



Entry 1 School Information

Created: 07/15/2017 • Last updated: 08/01/2017

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your authorizer are visible on your task page. While completing this task, please ensure that you select the correct authorizer **(as of June 30, 2017)** or you may not be assigned the correct tasks.

a. SCHOOL NAME AND BEDS# BRIGHTER CHOICE CS FOR BOYS (REGENTS)

(Select name from the drop down menu)

b. CHARTER AUTHORIZER Regents-Authorized Charter School

(For technical reasons, please re-select authorizer name from the drop down menu).

c. DISTRICT / CSD OF LOCATION Albany

d1. SCHOOL INFORMATION

	PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
	116 N Lake Ave Albany, NY 12206	518-694-8200	518-694-8201	boys@brighterchoice.org

d2. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Marcus Puccioni
Title	Executive Director
Emergency Phone Number (###-###-####)	(No response)

e. SCHOOL WEB ADDRESS (URL) www.brighterchoice.org/

f. DATE OF INITIAL CHARTER 01/2001

g. DATE FIRST OPENED FOR INSTRUCTION 07/2017

h1. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)

MISSION STATEMENT

Brighter Choice Charter School for Boys' mission is to ensure that scholars have the same opportunities for future success as scholars attending the best public schools in the region. There are three significant components to achieving this mission:

- Exemplary instruction that ensures competency and mastery in reading, writing, and mathematics.
- Focus on the development of social, behavioral, and organizational skills necessary for future school success.
- An education, beyond the basics, that includes performing arts, visual arts, science, and history.

h2. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)

KEY DESIGN ELEMENTS (Brief description of Key design elements are those general aspects of the school that are innovative or unique to the school’s mission and goals, are core to the school’s overall design, and are critical to its success. The design elements may include a specific content area focus; unique student populations to be served; specific educational programs or pedagogical approaches; unique calendar, schedule, or configurations of students and staff; and/or innovative organizational structures and systems.

Variable 1	1. An intense and serious focus on academic achievement
Variable 2	2. An equally rigorous standard for scholar behavior, with an emphasis on core values
Variable 3	3. Single-gender classroom instruction
Variable 4	4. An extended school day and extended school year
Variable 5	5. Mandatory school uniforms
Variable 6	6. A high- level of parental/guardian participation in the life of the school
Variable 7	7. Frequent standardized testing, beginning in Kindergarten.
Variable 8	(No response)
Variable 9	(No response)
Variable 10	(No response)

i. TOTAL ENROLLMENT ON JUNE 30, 2017 310

j. GRADES SERVED IN SCHOOL YEAR 2016-17

Check all that apply

Grades Served	K, 1, 2, 3, 4, 5
---------------	------------------

k1. DOES THE SCHOOL
CONTRACT WITH A CHARTER OR
EDUCATIONAL MANAGEMENT
ORGANIZATION?

No

I1. FACILITIES

Does the school maintain or operate multiple sites?

	No, just one site.
--	--------------------

I2. SCHOOL SITES

Please list the sites where the school will operate for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	116 North Lake Avenue Albany, NY 12206	518-694-8200	ALBANY CITY SD	K-5	Yes	Rent/Lease
Site 2						
Site 3						

I2a. Please provide the contact information for Site 1.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Karen Mclean	518-694-8200		kmclean@brighterchoice.org
Operational Leader	Sean Jahn	518-694-8200		sjahn@brighterchoice.org
Compliance Contact	Marcus Puccioni	518-694-8200		mpuccioni@brighterchoice.org
Complaint Contact	Marcus Puccioni	518-694-8200		mpuccioni@brighterchoice.org

m1. Is the school or are the school sites co-located? No

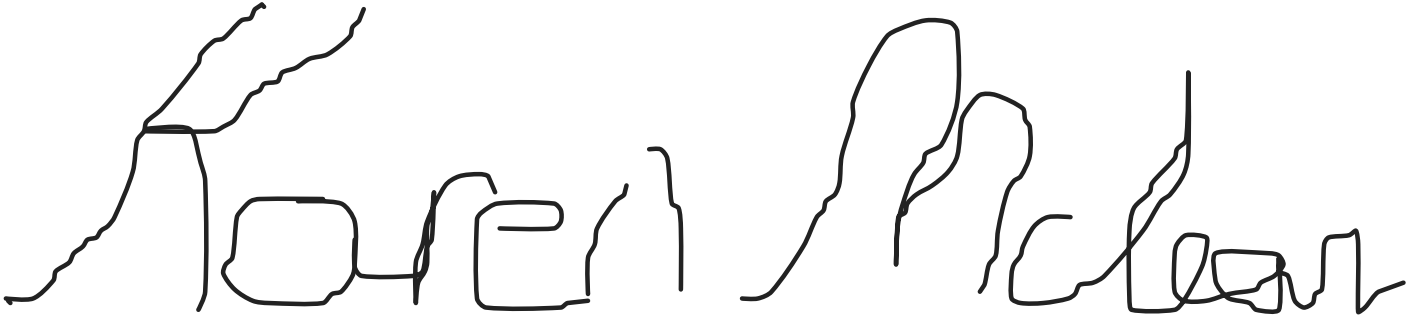
n1. Were there any revisions to the school's charter during the 2016-17 school year? (Please include approved or pending material and non-material charter revisions). No

o. Name and Position of Individual(s) Who Completed the 2016-17 Annual Report. Karen Mclean, School Leader, Marcus Puccioni, ED and Jen Pasek, Consultant

p. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check **YES if you agree and then use the mouse on your PC or the stylist on your mobile device to sign your name).**

Yes

Signature, Head of Charter School

A handwritten signature in black ink, appearing to read "Korey Nelson". The signature is fluid and cursive, with the first name "Korey" and the last name "Nelson" clearly distinguishable.

Signature, President of the Board of Trustees

A handwritten signature in black ink, appearing to read "Marta J. Smith". The signature is fluid and cursive, with the first name "Marta" and the last name "Smith" clearly distinguishable.

Date

2017/08/01

Thank you.



Entry 2 NYS School Report Card Link

Last updated: 07/15/2017

1. NEW YORK STATE REPORT CARD

<https://data.nysed.gov/reportcard.php?year=2016&instid=800000055520>

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).



Entry 3 Progress Toward Goals

Created: 07/27/2017 • Last updated: 10/25/2017

PROGRESS TOWARD CHARTER GOALS

The following tables reflect formatting in the online portal required for Board of Regents-authorized charter schools and NYCDOE-authorized charter schools only. Schools should list Progress Toward Charter Goals by August 1, 2017. If the goals are based on student performance data that the school will not have access to before August 1, 2017 (e.g., the NYS Assessment results), please state this in the last column. The information can be updated when available. Please complete and submit no later than November 1, 2017.

1. ACADEMIC STUDENT PERFORMANCE GOALS

2016-17 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Academic Goal 1	Scholars will meet or exceed NY state averages for proficiency on ELA and Math exams.	<p>NYS ELA Results</p> <p>Grade BCCSB NYS</p> <p>3 33% 38%</p> <p>4 33% 35%</p> <p>5 17% 30%</p> <p>3-5 29% 34%</p> <p>NYS Math Results</p> <p>Grade BCCSB NYS</p> <p>3 37% 48%</p> <p>4 29% 44%</p> <p>5 29% 44%</p> <p>3-5 32% 45%</p>	Not Met	
Academic Goal 2	Scholars will exceed ACSD averages for proficiency on ELA and Math exams.	<p>NYS ELA Results</p> <p>Grade BCCSB ACSD</p> <p>3 33% 15%</p> <p>4 33% 15%</p> <p>5 17% 13%</p> <p>3-5 29% 14%</p> <p>NYS Math Results</p> <p>Grade BCCSB ACSD</p> <p>3 37% 22%</p>	Met	

		4 29% 13% 5 29% 17% 3-5 32% 17%		
Academic Goal 3	All scholars in grades 4 and 5 will demonstrate a trend towards greater proficiency.	<p>NYS Results</p> <p>29 percent of students in grades 4 and 5 demonstrated a trend toward proficiency in ELA from 2016 to 2017. 29 percent of students in grades 4 and 5 demonstrated a trend toward proficiency in math as well from 2016 to 2017.</p> <p>These students increased by one performance level or maintained their proficient level of 3 or 4 from one year to the next.</p>	Not Met	
Academic Goal 4				
Academic Goal 5				
Academic Goal 6				
Academic Goal 7				
Academic Goal 8				

2. Do have more academic goals to add? No

3. Do have more academic goals (No response)
to add?

4. ORGANIZATIONAL GOALS

2016-17 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Org Goal 1	Maintaining required amount of Trustees.	Number of Trustees	Met	
Org Goal 2	Scholar enrollment will stay at 310 or above.	Enrollment Numbers	Met	
Org Goal 3	Percentage of Economically Disadvantaged scholars will equal percentage in Albany School District	Enrollment Numbers	Not Met	Please refer to Entry 10 of this report for detailed information and strategies.
Org Goal 4	Percentage of ELL scholars will equal percentage in Albany School District	Enrollment Numbers	Not Met	Please refer to Entry 10.
Org Goal 5	Percentage of SWD scholars will equal percentage in Albany School District	Enrollment Numbers	Not Met	Please refer to Entry 10.

5. Do you have more No
organizational goals to add?

6. FINANCIAL GOALS

2016-17 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met or Not Met	If Not Met, Describe Efforts School Will Take
Financial Goal 1	After reviewing the Performance Framework, the Board of Trustees felt that the academic performance benchmarks comprehensively address the most pertinent areas of accountability for our next charter term. Therefore, BCCS for Boys has not included any additional charter specific goals related to financial performance.			
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				



Entry 4 Expenditures per Child

Created: 07/31/2017 • Last updated: 08/01/2017

Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate '**Total Expenditures per Child**' take total expenditures (from the unaudited 2016-17 Schedule of Functional Expenses) and divide by the year end FTE student enrollment. (Integers Only. No dollar signs or commas).

Note: The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations: <http://www.p12.nysed.gov/psc/AuditGuide.html>

Line 1: Total Expenditures	4279523
Line 2: Year End FTE student enrollment	310
Line 3: Divide Line 1 by Line 2	13805

2. Administrative Expenditures per Child

To calculate **'Administrative Expenditures per Child'** To calculate "Administrative Expenditures per Child" first *add* together the following:

1. Take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2016-17 Schedule of Functional Expenses)
2. Any contracted administrative/management fee paid to other organizations or corporations
3. Take the total from above and divide it by the year-end FTE enrollment. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officer, the finance or business offices, school operations personnel, data management and reporting, human resources, technology, etc. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation. Do not include the FTE of personnel whose role is to directly support the instructional program.

Notes:
The information on the Schedule of Functional Expenses on pages 41-43 of the Audit Guide can help schools locate the amounts to use in the two per pupil calculations:
<http://www.p12.nysed.gov/psc/AuditGuide.html>.
Employee benefit costs or expenditures should not be reported in the above calculations.

Line 1: Relevant Personnel Services Cost (Row)	436145
Line 2: Management and General Cost (Column)	340442
Line 3: Sum of Line 1 and Line 2	773587
Line 5: Divide Line 3 by the Year End FTE student enrollment	2505

Thank you.

BRIGHTER CHOICE ELEMENTARY CHARTER SCHOOLS

FINANCIAL STATEMENTS

JUNE 30, 2017

BRIGHTER CHOICE ELEMENTARY CHARTER SCHOOLS

TABLE OF CONTENTS

JUNE 30, 2017

	<u>Page</u>
Independent Auditor's Report	1-2
Financial Statements	
Statement of Financial Position	3
Statement of Activities	4
Statement of Cash Flows	5
Notes to Financial Statements	6-14
Supplemental Information	
Schedule of Functional Expenses - Girls School	15
Schedule of Functional Expenses - Boys School	16
Additional Reports Required by <i>Government Auditing Standards</i>	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	17-18

CUSACK & COMPANY
Certified Public Accountants LLC
7 AIRPORT PARK BOULEVARD
LATHAM, NEW YORK 12110
(518) 786-3550
FAX (518) 786-1538
E-MAIL ADDRESS: CPAS@CUSACKCPAS.COM
WWW.CUSACKCPAS.COM

MEMBERS OF:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF:
NEW YORK STATE SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Brighter Choice Elementary Charter Schools
Albany, New York

We have audited the accompanying financial statements of Brighter Choice Elementary Charter Schools, which comprise the statements of financial position as of June 30, 2017, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

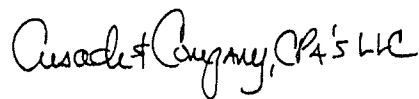
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Brighter Choice Elementary Charter Schools as of June 30, 2017, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses on pages 15 and 16 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subject to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 12, 2017, on our consideration of Brighter Choice Elementary Charter Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Brighter Choice Elementary Charter Schools' internal control over financial reporting and compliance.



CUSACK & COMPANY, CPA'S LLC

Latham, New York
October 12, 2017

BRIGHTER CHOICE ELEMENTARY CHARTER SCHOOLS**STATEMENT OF FINANCIAL POSITION****JUNE 30, 2017**

	<u>ASSETS</u>			
	<u>Girls School</u>	<u>Boys School</u>	<u>Eliminations</u>	<u>Total</u>
Current Assets				
Cash	\$ 492,242	\$ 675,691	\$ -	\$ 1,167,933
Contracts and Grants Receivable	534,679	432,579	-	967,258
Prepaid Expenses	8,986	7,720	-	16,706
Due from Related Schools	533,067	-	(532,387)	680
Total Current Assets	<u>1,568,974</u>	<u>1,115,990</u>	<u>(532,387)</u>	<u>2,152,577</u>
Property and Equipment, Net	<u>5,762,655</u>	<u>5,777,517</u>	<u>-</u>	<u>11,540,172</u>
Other Assets				
Cash, Restricted	75,000	75,000	-	150,000
Bond Trust Accounts, Restricted	1,088,646	1,209,761	-	2,298,407
	<u>1,163,646</u>	<u>1,284,761</u>	<u>-</u>	<u>2,448,407</u>
Total Assets	<u>\$ 8,495,275</u>	<u>\$ 8,178,268</u>	<u>\$ (532,387)</u>	<u>\$ 16,141,156</u>
<u>LIABILITIES AND UNRESTRICTED NET ASSETS (DEFICIT)</u>				
Current Liabilities				
Current Portion of Bonded Mortgage Payable	\$ 237,500	\$ 237,500	\$ -	\$ 475,000
Accounts Payable and Accrued Expenses	239,537	171,651	-	411,188
Accrued Payroll and Benefits	314,529	326,357	-	640,886
Deferred Revenue	2,089	1,688	-	3,777
Due to Related Schools	-	532,387	(532,387)	-
Total Current Liabilities	<u>793,655</u>	<u>1,269,583</u>	<u>(532,387)</u>	<u>1,530,851</u>
Long-Term Liabilities				
Bonded Mortgage Payable	<u>7,426,015</u>	<u>7,426,015</u>	<u>-</u>	<u>14,852,030</u>
Total Liabilities				
Unrestricted Net Assets (Deficit)	<u>275,605</u>	<u>(517,330)</u>	<u>-</u>	<u>(241,725)</u>
Total Liabilities and Unrestricted Deficit	<u>\$ 8,495,275</u>	<u>\$ 8,178,268</u>	<u>\$ (532,387)</u>	<u>\$ 16,141,156</u>

BRIGHTER CHOICE ELEMENTARY CHARTER SCHOOLS**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017**

	<u>Girls School</u>	<u>Boys School</u>	<u>Total</u>
Revenue, Grants and Support			
Public School District			
Resident Student Enrollment	\$ 4,490,758	\$ 4,411,123	\$ 8,901,881
Grants and Contracts			
State and Local	134,979	132,850	267,829
Federal - Title 1 and IDEA	130,392	123,858	254,250
Other	21,113	95,393	116,506
Food Service/Child Nutrition Program	<u>235,060</u>	<u>227,436</u>	<u>462,496</u>
Total Revenue, Grants and Support	<u>5,012,302</u>	<u>4,990,660</u>	<u>10,002,962</u>
Expenses			
Program Services			
Regular Education	2,586,320	2,655,794	5,242,114
Special Education	112,236	183,552	295,788
Other Programs	<u>1,082,100</u>	<u>567,126</u>	<u>1,649,226</u>
Total Program Services	3,780,656	3,406,472	7,187,128
Management and General			
Total Operating Expenses	<u>614,461</u>	<u>877,496</u>	<u>1,491,957</u>
Total Expenses	<u>4,395,117</u>	<u>4,283,968</u>	<u>8,679,085</u>
Surplus from School Operations	<u>617,185</u>	<u>706,692</u>	<u>1,323,877</u>
Other Revenue			
Fundraising	9,958	18,113	28,071
Interest Income	321	314	635
Miscellaneous Income	<u>320</u>	<u>130</u>	<u>450</u>
Total Other Revenue	<u>10,599</u>	<u>18,557</u>	<u>29,156</u>
Increase in Net Assets	627,784	725,249	1,353,033
Unrestricted Deficit, Beginning of Year	<u>(352,179)</u>	<u>(1,242,579)</u>	<u>(1,594,758)</u>
Unrestricted Net Assets (Deficit), End of Year	<u>\$ 275,605</u>	<u>\$ (517,330)</u>	<u>\$ (241,725)</u>

BRIGHTER CHOICE ELEMENTARY CHARTER SCHOOLS**STATEMENT OF CASH FLOWS**
FOR THE YEAR ENDED JUNE 30, 2017

	<u>Girls School</u>	<u>Boys School</u>	<u>Total</u>
Cash Flows Provided by Operating Activities:			
Change in Net Assets	\$ 627,784	\$ 725,249	\$ 1,353,033
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by (Used in) Operating Activities:			
Depreciation	234,958	242,317	477,275
Amortization of Deferred Financing Costs	12,456	12,456	24,912
Amortization of Bonded Mortgaged Premium	(2,454)	(2,454)	(4,908)
Changes in Operating Assets and Liabilities			
(Increase) Decrease in Assets			
Grants and Contracts Receivable	(365,476)	(310,901)	(676,377)
Prepaid Expenses	(840)	426	(414)
Increase (Decrease) in Liabilities			
Accounts Payable and Accrued Expenses	(844)	(1,071)	(1,915)
Accrued Payroll and Benefits	88,006	101,089	189,095
Deferred Revenue	<u>2,089</u>	<u>(2,479)</u>	<u>(390)</u>
Net Cash Provided by Operating Activities	<u>595,679</u>	<u>764,632</u>	<u>1,360,311</u>
Cash Flows Used in Investing Activities			
Due from Related Schools	(148,999)	-	(148,999)
Purchase of Property and Equipment	<u>(69,700)</u>	<u>(146,545)</u>	<u>(216,245)</u>
Net Cash Used in Investing Activities	<u>(218,699)</u>	<u>(146,545)</u>	<u>(365,244)</u>
Cash Flows Provided by (Used in) Financing Activities			
Payments on Bonded Mortgage Payable	(227,500)	(227,500)	(455,000)
Net Deposits to Bonded Trust Accounts	(98,891)	(91,212)	(190,103)
Due to Related Schools	<u>-</u>	<u>148,999</u>	<u>148,999</u>
Net Cash Used in Financing Activities	<u>(326,391)</u>	<u>(169,713)</u>	<u>(496,104)</u>
Increase in Cash	50,589	448,374	498,963
Cash, Beginning of Year	<u>516,653</u>	<u>302,317</u>	<u>818,970</u>
Cash, End of Year	<u>\$ 567,242</u>	<u>\$ 750,691</u>	<u>\$ 1,317,933</u>
Supplementary Cash Flow Information			
Cash Paid During the Year for Interest	<u>\$ 397,366</u>	<u>\$ 397,366</u>	<u>\$ 794,732</u>

1. ORGANIZATION AND PURPOSE

Organization

Brighter Choice Charter School for Girls (the “Girls School”) and Boys (the “Boys School”) are not-for-profit corporations, which were formed in 2001 in order to build and operate charter schools in the City of Albany, New York. The Brighter Choice Charter Schools for Girls and Boys (the “Schools”) were established to provide a quality educational alternative for at-risk elementary students in the City. Effective July 1, 2016, Brighter Choice Charter School for Boys was merged with and into Brighter Choice Charter School for Girls, with Brighter Choice Charter School for Girls being renamed Brighter Choice Elementary Charter Schools.

Each charter school, authorized by Article 56 of the New York State Charter Schools Act of 1998, is an independent public school and, in accordance with their charter and by laws, each school has a Board of Trustees and is an independent, discreet operating entity.

The Schools provides a broad and rigorous liberal arts education, including instruction on phonics-based reading, traditional mathematics, science, visual and performing arts, American and world history, and physical education. Students benefit from a longer school day and school year, which will provide them with an equivalent of two years of academic instruction over each of their elementary years.

The New York State Education Department has issued the Schools a three year charter valid until June 30, 2018. During the year ended June 30, 2017, the Girls School had enrollment of approximately 314 students (280 students, June 30, 2016) and the Boys School had enrollment of approximately 315 students (280 students, June 30, 2016) serving kindergarten through 5th grade.

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION

Financial Statement Presentation

The financial statement presentation follows accounting principles generally accepted in the United States of America (U.S. GAAP) for not-for-profit organizations.

The financial statements report net assets and changes in net assets in three classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

Unrestricted Net Assets

Unrestricted net assets are resources available to support operations. The only limits on the use of unrestricted net assets are the broad limits resulting from the nature of the School.

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Financial Statement Presentation (Continued)

Temporarily Restricted Net Assets

Temporarily restricted net assets are resources that are restricted by a donor for use for a particular purpose or in a particular future period.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from temporarily restricted to unrestricted net assets. The Schools have no temporarily restricted net assets at June 30, 2017.

Permanently Restricted Net Assets

Permanently restricted net assets are resources whose use by the School is limited by donor imposed restrictions that neither expire by being used in accordance with a donor's restriction nor by the passage of time. The Schools have no permanently restricted net assets at June 30, 2017.

Contracts and Grants Receivable

Contracts and grants receivable are carried at original invoice amount less an estimate made for doubtful receivables based on a review of all outstanding amounts on a monthly basis. Management determines the allowance for doubtful accounts by identifying troubled accounts and by using historical experience applied to an aging of accounts. Contracts and grants receivable are written off when deemed uncollectible. Recoveries of accounts previously written off are recorded when received. A receivable is considered past due if any portion of the receivable balance is outstanding for more than 90 days. Interest is not charged on outstanding accounts receivable. The allowance for doubtful accounts was \$22,242 for the Girls School and \$68,855 for the Boys School at June 30, 2017.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor imposed restrictions.

The Schools report grants of cash and other assets as restricted support if they are received with stipulations that limit their use. When a restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. The Schools report restricted grants as unrestricted support whenever the restrictions are met in the same year the grants are received.

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value

The Accounting Standards Codification requires expanded disclosures about fair value measurements and establishes a three-level hierarchy for fair value measurements based on the observable inputs to the valuation of an asset or liability at the measurement date. Fair value is defined as the price that the School would receive upon selling an asset or pay to transfer a liability in an orderly transaction between market participants. It prioritizes the inputs to the valuation techniques used to measure fair value by giving the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements), and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

The following methods and assumptions were used to estimate the fair value of each class of financial instrument for which it is practicable to estimate that value:

Cash, contracts and grants receivable, prepaid expenses, accounts payable and accrued expenses and deferred revenue - The carrying amounts approximate fair value because of the short maturity of these instruments.

Property and equipment - No attempt has been made to determine the fair value of property and equipment.

Mortgage payable - The fair value of the mortgage payable is estimated based on current rates offered to the School for debt of the same remaining maturity. At June 30, 2017, the fair value of the mortgage payable approximates the amount recorded in the financial statements.

Income Taxes

The Schools are exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code, and the School is exempt from state income tax. The Schools have been classified as a publicly-supported organization that is not a private foundation under Section 509(a) of the Code.

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)*Accounting for Uncertainty in Income Taxes*

The Accounting Standards Codification requires entities to disclose in their financial statements the nature of any uncertainty in their tax position. The Schools have not recognized any benefits or liabilities from uncertain tax positions in 2017 and believes it has no uncertain tax positions for which it is reasonably possible that will significantly increase or decrease net assets. Generally, federal and state authorities may examine the Schools' tax returns for three years from the date of filing; consequently, income returns for years prior to 2014 are no longer subject to examination by tax authorities.

Grant Revenue and Deferred Revenue

Grant revenue is recognized as revenue in the period in which it is spent. Amounts received under these grants that have not yet been spent are recorded as deferred revenue.

Property and Equipment

Property and equipment are stated at cost, net of accumulated depreciation. Donations of property and equipment are recorded as support at their estimated fair values on the date of donation. Expenditures for acquisitions, renewals, and betterments are capitalized, whereas maintenance and repair costs are expensed as incurred. When equipment is retired or otherwise disposed of, the appropriate accounts are relieved of costs and accumulated depreciation, and any resultant gain or loss is credited or charged to the change in net assets.

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the related carrying amount may not be recoverable.

Depreciation is computed using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Building and Improvements	40
Furniture and Equipment	3-10

Revenue Recognition

A substantial portion of the Schools' revenue and related receivables is derived from its arrangement with the local School Districts, which reimburse the Schools based on per capita enrollment. These revenues are recognized ratably over the related school year during which they are earned.

Revenue from other governmental sources generally represents various entitlements and is recognized as earned when allowable expenditures are incurred.

BRIGHTER CHOICE ELEMENTARY CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2017

2. ACCOUNTING POLICIES AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

Allocation of Expenses

Directly identifiable expenses are charged to program and supporting services. Expenses related to more than one function are charged to program and supporting services using specific allocation methods. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the School.

3. CASH, RESTRICTED

As part of the charter agreement, charter schools agree to establish an escrow account of no less than a set dollar amount as determined by the New York State Education Department ("NYSED"). This amount is established to pay for legal and audit expenses that would be associated with a dissolution should it occur. Each school has established an escrow account for \$75,000 as required by the NYSED.

4. PROPERTY AND EQUIPMENT

Property and equipment consists of the following:

	<u>Girls School</u>	<u>Boys School</u>	<u>Total</u>
Land	\$ 110,000	\$ 110,000	\$ 220,000
Building and Improvements	7,797,546	7,790,864	15,588,410
Furniture and Equipment	<u>581,722</u>	<u>663,548</u>	<u>1,245,270</u>
Total at Cost	8,489,268	8,564,412	17,053,680
Less Accumulated Depreciation	<u>(2,726,613)</u>	<u>(2,786,895)</u>	<u>(5,513,508)</u>
Property and Equipment, Net	<u>\$ 5,762,655</u>	<u>\$ 5,777,517</u>	<u>\$ 11,540,172</u>

Depreciation expense was \$234,958 and \$242,317 for the Girls School and for the Boys School, respectively, for the year ended June 30, 2017.

BRIGHTER CHOICE ELEMENTARY CHARTER SCHOOLS**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

JUNE 30, 2017

5. BONDED MORTGAGE PAYABLE

The Schools' facilities are jointly owned by the two Schools. The facilities were acquired through financing provided by the City of Albany Industrial Development Agency (IDA) in March 2007. The IDA issued taxable and tax-exempt Civic Facility Revenue Bonds totaling \$18,490,000 to acquire and renovate the facilities of the two Schools. The Schools acquired the facilities from the IDA through an installment sale agreement which provides for the Schools to make installment purchase payments in amounts sufficient to pay the principal of, premiums on, and interest on, the bonds when due. Under the installment sale agreement, each School is jointly and severally obligated to make the installment purchase payments. The installment sale agreement is collateralized by a first mortgage lien and security interest in the land, buildings and equipment of the Schools' facilities.

Each of the Schools initially recorded 50% of the total cost of the facilities' acquisition and renovation as well as 50% of the installment purchase agreement liability.

Maturities, remaining principal amounts, and interest rates of the bonds (and underlying installment purchase agreement), as allocated to each School, are as follows:

	<u>Girls</u> <u>Total</u>	<u>Boys</u> <u>Total</u>	<u>Total</u>
4.50% Term Bond, Series 2007A due April 1, 2018	\$ 237,500	\$ 237,500	\$ 475,000
5.00% Term Bond, Series 2007A due April 1, 2020	510,000	510,000	1,020,000
5.00% Term Bond, Series 2007A due April 1, 2027	2,230,000	2,230,000	4,460,000
5.00% Term Bond, Series 2007A due April 1, 2032	2,127,500	2,127,500	4,255,000
5.00% Term Bond, Series 2007B due April 1, 2037	<u>2,712,500</u>	<u>2,712,500</u>	<u>5,425,000</u>
Total Bonded Mortgage Payable	7,817,500	7,817,500	15,635,000
Current Portion of Bonded Mortgage Payable	(237,500)	(237,500)	(475,000)
Bonded Mortgage Premium - Net	92,044	92,044	184,088
Deferred Financing Costs - Net	<u>(246,029)</u>	<u>(246,029)</u>	<u>(492,058)</u>
Bonded Mortgage Payable - Long Term	<u>\$ 7,426,015</u>	<u>\$ 7,426,015</u>	<u>\$ 14,852,030</u>

BRIGHTER CHOICE ELEMENTARY CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2017

5. BONDED MORTGAGE PAYABLE (CONTINUED)

The following is a summary of maturing debt service requirements for the fiscal year ending June 30,

	<u>Girls School</u>	<u>Boys School</u>	<u>Total</u>
2018	\$ 237,500	\$ 237,500	\$ 475,000
2019	250,000	250,000	500,000
2020	260,000	260,000	520,000
2021	272,500	272,500	545,000
2022	287,500	287,500	575,000
Thereafter	<u>6,510,000</u>	<u>6,510,000</u>	<u>13,020,000</u>
	<u>\$ 7,817,500</u>	<u>\$ 7,817,500</u>	<u>\$ 15,635,000</u>

Total interest was \$408,221 and \$407,368 for both the Girls School and the Boys School for the year ended June 30, 2017, respectively.

In September 2011, the Schools negotiated an amendment to the financing agreement. The amendment added covenants for a liquidity requirement of maintaining days cash on hand of not less than twenty days as measured semi-annually and for maintaining a debt service coverage ratio of at least 1.10 to 1 as measured annually. Both covenants are calculated using information aggregated from both schools, and both have been met for the year ended June 30, 2017.

6. DEFERRED FINANCING COSTS, NET

Deferred financing costs of \$747,406 consist of bond closing costs incurred in connection with tax-exempt and taxable Civic Facility Revenue Bonds issued by the IDA. Bond closing costs are being amortized using the straight-line method over the term of the obligation. Accumulated amortization was \$255,348 at June 30, 2017.

Amortization expense was \$24,912 for the year ended June 30, 2017.

Estimated amortization expense is \$24,912 for each of the next five years.

7. BONDED MORTGAGE PREMIUM, NET

Bonded premiums received in connection with tax-exempt and taxable Civic Facility Revenue Bonds issued by the IDA are amortized using the effective interest method over the term of the obligation.

Premium amortization charged to operations as a reduction of interest expense was \$4,908 for the year ended June 30, 2017.

BRIGHTER CHOICE ELEMENTARY CHARTER SCHOOLS

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

JUNE 30, 2017

8. BOND TRUST ACCOUNTS - RESTRICTED

The Schools have entered into a custody agreement with Manufacturers and Traders Trust Company as Custodian and as Trustee. Debt service reserve represents funds held by Manufacturers and Traders Trust Company in the name of the Schools. The Schools will direct educational aid payments to be deposited with the Custodian. The Custodian will pay the Trustee, for deposit in the Debt Service Fund, an amount equal to a proportionate share of the next interest payment and principal payment on the Bonds for which funds have not already been provided. Any funds remaining with the Custodian following such transfers will be transferred to the Schools.

In connection with the bonded mortgage with the IDA, the Schools are required to maintain bond trust accounts which are administered by Manufacturers and Traders Trust Company. The underlying investments in the bond trust accounts at June 30, 2017 consist of money market funds.

Bond trust accounts consist of the following:

	<u>Girls School</u>	<u>Boys School</u>	<u>Total</u>
Debt Reserve Fund	\$ 609,293	\$ 609,293	\$ 1,218,586
Bond Fund	117,357	106,576	223,933
Educational Aid Fund	104,928	104,928	209,856
Renewal and Replacement Fund	<u>257,068</u>	<u>388,964</u>	<u>646,032</u>
	<u>\$ 1,088,646</u>	<u>\$ 1,209,761</u>	<u>\$ 2,298,407</u>

The Schools have entered into a collateral agreement for bond trust accounts not covered under federal deposit insurance. Cash is fully insured and collateralized under the bond trust accounts as of June 30, 2017.

9. EMPLOYEE RETIREMENT PLAN

The Schools have 403(b) tax-deferred annuity retirement plans, which are funded by contributions from both the Schools and its employees. The Schools' contribution ranges from 2% to 6% of eligible employees' salaries based on years of service. Retirement plan expense was \$82,640 and \$71,468 for the Girls School and the Boys School for the year ended June 30, 2017, respectively.

10. COMMITMENTS AND CONTINGENCIES

The Schools maintain cash balances in a financial institution located in the northeast. Accounts at this institution are insured, up to certain limits, by the Federal Deposit Insurance Corporation (FDIC). At times, the Schools have bank deposits in excess of amounts insured by the FDIC.

In the normal course of business, the Schools are, from time to time, subject to allegations that may or do result in litigation. The Schools have general liability insurance to cover potential claims. Based upon the advice of counsel, it is the opinion of management that any liability that may arise from such actions would not result in losses that would materially affect the financial position of the Schools or their change in net assets.

The Schools are subject to audits and reviews of reimbursable costs by various governmental agencies. The outcome of the audits and reviews may have the effect of retroactively increasing or decreasing revenue from various sources. These changes, if any, will be recognized in accordance with the rules and guidelines established by the various funding sources.

11. CONCENTRATION OF RISK

The Schools receive a substantial portion of their funding from school districts where the School's students reside and federal funding sources. One payor constituted 71% of total revenue and support for the year ended June 30, 2017.

12. SUBSEQUENT EVENTS

The Schools have evaluated subsequent events or transactions as to any potential material impact on operations or financial position that existed at the date of the financial statements through October 12, 2017, the date the financial statements were available to be issued. No such events or transactions were identified.

**SUPPLEMENTAL INFORMATION AND ADDITIONAL
REPORTS REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

BRIGHTER CHOICE ELEMENTARY CHARTER SCHOOLS
SCHEDULE OF FUNCTIONAL EXPENSES FOR GIRLS
FOR THE YEAR ENDED JUNE 30, 2017 (WITH COMPARATIVE TOTALS FOR 2016)

	<u>Program Services</u>			<u>Supporting Services</u>		
	<u>Regular Education</u>	<u>Special Education</u>	<u>Other Programs</u>	<u>Management and General</u>	<u>Total 2017</u>	<u>Total 2016</u>
Administrative Staff Personnel	\$ 171,022	\$ -	\$ -	\$ 330,118	\$ 501,140	\$ 410,588
Instructional Personnel	1,157,825	49,637	-	-	1,207,462	941,941
Non-Instructional Personnel	-	-	533,902	-	533,902	495,627
Total Salaries and Staff	1,328,847	49,637	533,902	330,118	2,242,504	1,848,156
Fringe Benefits and Payroll Taxes	312,556	11,675	125,578	77,647	527,456	474,091
Retirement	48,971	1,829	19,675	12,165	82,640	69,274
Legal Service	-	-	-	-	-	8,246
Accounting and Audit Services	41,939	1,567	16,850	10,419	70,775	70,750
Other Purchased, Professional and Consulting Services	28,161	24,334	5,690	3,518	61,703	76,792
Facility Interest Expense	241,901	9,036	97,190	60,094	408,221	417,268
Repairs and Maintenance	95,082	3,552	38,202	23,621	160,457	182,068
Insurance	21,865	817	8,785	5,432	36,899	37,251
Utilities	39,831	1,488	16,003	9,895	67,217	69,498
Supplies and Materials	19,441	726	7,811	4,830	32,808	33,469
Equipment and Furnishings	608	23	245	151	1,027	-
Staff Development	6,104	228	2,453	1,517	10,302	11,281
Marketing and Recruitment	-	-	-	26,344	26,344	24,950
Technology	22,292	833	8,957	5,538	37,620	49,232
Food Service	-	-	130,937	-	130,937	127,045
Student Services	204,942	-	-	-	204,942	154,111
Office Expenses	32,564	1,216	13,083	8,090	54,953	69,598
Depreciation	139,229	5,201	55,940	34,588	234,958	233,787
Other	1,987	74	799	494	3,354	5,632
Total Expenses	<u>\$ 2,586,320</u>	<u>\$ 112,236</u>	<u>\$ 1,082,100</u>	<u>\$ 614,461</u>	<u>\$ 4,395,117</u>	<u>\$ 3,962,499</u>

BRIGHTER CHOICE ELEMENTARY CHARTER SCHOOLS
SCHEDULE OF FUNCTIONAL EXPENSES FOR BOYS
FOR THE YEAR ENDED JUNE 30, 2017 (WITH COMPARATIVE TOTALS FOR 2016)

	<u>Program Services</u>			<u>Supporting Services</u>		
	<u>Regular Education</u>	<u>Special Education</u>	<u>Other Programs</u>	<u>Management and General</u>	<u>Total 2017</u>	<u>Total 2016</u>
Administrative Staff Personnel	\$ -	\$ -	\$ -	\$ 476,082	\$ 476,082	\$ 428,175
Instructional Personnel	1,346,140	88,427	-	-	1,434,567	1,244,871
Non-Instructional Personnel	-	-	249,114	-	249,114	257,462
Total Salaries and Staff	1,346,140	88,427	249,114	476,082	2,159,763	1,930,508
Fringe Benefits and Payroll Taxes	290,614	19,090	53,780	102,780	466,264	460,526
Retirement	44,545	2,926	8,243	15,754	71,468	66,489
Legal Service	-	-	-	61	61	9,308
Accounting and Audit Services	44,113	2,898	8,163	15,601	70,775	70,750
Other Purchased, Professional and Consulting Services	42,936	26,841	5,355	10,234	85,366	85,550
Facility Interest Expense	253,905	16,679	46,987	89,797	407,368	417,268
Repairs and Maintenance	112,540	7,393	20,826	39,801	180,560	174,907
Insurance	23,404	1,537	4,331	8,277	37,549	37,691
Utilities	43,394	2,850	8,030	15,347	69,621	73,913
Supplies and Materials	20,796	1,366	3,849	7,355	33,366	64,952
Staff Development	12,074	793	2,234	4,270	19,371	12,184
Marketing and Recruitment	-	-	-	23,479	23,479	24,989
Technology	12,171	800	2,252	4,305	19,528	25,109
Food Service	-	-	120,288	-	120,288	123,200
Student Services	227,203	-	-	-	227,203	144,516
Office Expenses	24,515	1,610	4,537	8,670	39,332	45,755
Depreciation	151,031	9,921	27,950	53,415	242,317	245,463
Other	6,413	421	1,187	2,268	10,289	7,450
Total Expenses	<u>\$ 2,655,794</u>	<u>\$ 183,552</u>	<u>\$ 567,126</u>	<u>\$ 877,496</u>	<u>\$ 4,283,968</u>	<u>\$ 4,020,528</u>

CUSACK & COMPANY
Certified Public Accountants LLC
7 AIRPORT PARK BOULEVARD
LATHAM, NEW YORK 12110
(518) 786-3550
FAX (518) 786-1538
E-MAIL ADDRESS: CPAS@CUSACKCPAS.COM
WWW.CUSACKCPAS.COM

MEMBERS OF:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF:
NEW YORK STATE SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Trustees of
Brighter Choice Elementary Charter Schools
Albany, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Brighter Choice Elementary Charter Schools (nonprofit organization), which comprise the statement of financial position as of June 30, 2017, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 12, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Brighter Choice Elementary Charter Schools' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of the Schools' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Brighter Choice Elementary Charter Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Cusack & Company, CPA's LLC". The signature is written in a cursive, flowing style.

CUSACK & COMPANY, CPA'S LLC

Latham, New York
October 12, 2017



Annual Financial Statement Audit Report

School Name:	Charter School Name
Date (Report is due Nov. 1):	November 1, 2017
Primary District of Location (If NYC select NYC DOE):	Albany City School District
If located in NYC DOE select CSD:	-
School Fiscal Contact Name:	Marcus Puccioni
School Fiscal Contact Email:	518.694.8200
School Fiscal Contact Phone:	518.694.8200
School Audit Firm Name:	Cusack & Company, CPA's LLC
School Audit Contact Name:	Ken Claflin
School Audit Contact Email:	Kclaflin@cusackcpas.com
School Audit Contact Phone:	555.555.1313
Audit Period:	2016-17
Prior Year:	2015-16

The following items are required to be included:

- 1.) The independent auditor's report on financial statements and notes.
- 2.) Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- 3.) Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	N/A
Management Letter Response	N/A
Form 990	Extension
Federal Single Audit (A-133)	N/A
Corrective Action Plan	N/A



Charter School Name
Statement of Financial Position
as of June 30

	<u>2017</u>	<u>2016</u>
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 1,167,933	\$ 646,138
Grants and contracts receivable	967,258	290,881
Accounts receivables	-	-
Prepaid Expenses	16,706	16,292
Contributions and other receivables	680	-
Other current assets	-	<u>850</u>
TOTAL CURRENT ASSETS	2,152,577	954,161
<u>NON-CURRENT ASSETS</u>		
Property, Building and Equipment, net	\$ 11,540,172	\$ 11,801,202
Restricted Cash	2,448,407	2,108,304
Security Deposits	-	-
Other Non-Current Assets	-	<u>172,832</u>
TOTAL NON-CURRENT	13,988,579	14,082,338
TOTAL ASSETS	<u><u>16,141,156</u></u>	<u><u>15,036,499</u></u>
 <u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 411,188	\$ 413,103
Accrued payroll, payroll taxes and benefits	640,886	451,789
Current Portion of Loan Payable	475,000	455,000
Due to Related Parties	-	-
Refundable Advances	-	-
Deferred Revenue	3,777	4,167
Other Current Liabilities	-	<u>171</u>
TOTAL CURRENT	1,530,851	1,324,230
 <u>LONG-TERM LIABILITIES</u>		
Loan Payable; Due in More than One Year	\$ 14,852,030	\$ 15,307,027
Deferred Rent	-	-
Due to Related Party	-	-
Other Long-Term Liabilities	-	<u>-</u>
TOTAL LONG-TERM	14,852,030	15,307,027
TOTAL LIABILITIES	<u>16,382,881</u>	<u>16,631,257</u>

NET ASSETS

Unrestricted

\$ (241,725)

\$ (1,594,758)

Temporarily restricted

-

-

Permanently restricted

-

-

TOTAL NET ASSETS(241,725)(1,594,758)**TOTAL LIABILITIES AND NET ASSETS**16,141,15615,036,499

Charter School Name
Statement of Activities
as of June 30

	2017			2016
	Unrestricted	Temporarily Restricted	Total	Total
OPERATING REVENUE				
State and Local Per Pupil Revenue - Reg. Ed	\$ 8,901,881	\$ -	\$ 8,901,881	\$ 8,067,918
State and Local Per Pupil Revenue - SPED	-	-	-	-
State and Local Per Pupil Facilities Revenue	-	-	-	-
Federal Grants	254,250	-	254,250	286,219
State and City Grants	267,829	-	267,829	123,482
Other Operating Income	116,506	-	116,506	23,703
Food Service/Child Nutrition Program	462,496	-	462,496	475,259
TOTAL OPERATING REVENUE	10,002,962	-	10,002,962	8,976,581
EXPENSES				
Program Services				
Regular Education	\$ 5,242,114	\$ -	\$ 5,242,114	\$ 4,755,955
Special Education	295,788	-	295,788	364,973
Other Programs	1,649,226	-	1,649,226	1,290,042
Total Program Services	7,187,128	-	7,187,128	6,410,970
Management and general	1,491,957	-	1,491,957	1,572,057
Fundraising	-	-	-	-
TOTAL EXPENSES	8,679,085	-	8,679,085	7,983,027
SURPLUS / (DEFICIT) FROM OPERATIONS	1,323,877	-	1,323,877	993,554
SUPPORT AND OTHER REVENUE				
Interest and Other Income	\$ 635	\$ -	\$ 635	\$ 234
Contributions and Grants	-	-	-	2,722
Fundraising Support	28,071	-	28,071	25,111
Investments	-	-	-	-
Donated Services	-	-	-	-
Other Support and Revenue	450	-	450	173,501
TOTAL SUPPORT AND OTHER REVENUE	29,156	-	29,156	201,568
Net Assets Released from Restrictions / Loss on Disposal	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET ASSETS	1,353,033	-	1,353,033	1,195,122
NET ASSETS - BEGINNING OF YEAR	\$ (1,594,758)	\$ -	\$ (1,594,758)	\$ (2,789,880)
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-

NET ASSETS - END OF YEAR

\$ (241,725) \$ - \$ (241,725) \$ (1,594,758)

Charter School Name
Statement of Cash Flows

as of June 30

	2017	2016
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 1,353,033	\$ 1,195,122
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	497,279	499,254
Grants Receivable	(676,377)	(65,812)
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	(414)	(13,642)
Accounts Payable	(1,915)	(718,985)
Accrued Expenses	-	-
Accrued Liabilities	189,095	(116,333)
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	(390)	4,167
Interest payments	-	-
Other	-	-
Other	-	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ 1,360,311	\$ 783,771
CASH FLOWS - INVESTING ACTIVITIES	\$	\$
Purchase of equipment	(216,245)	(28,500)
Other	(148,999)	369,222
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$ (365,244)	\$ 340,722
CASH FLOWS - FINANCING ACTIVITIES	\$	\$
Principal payments on long-term debt	(645,103)	(562,594)
Other	148,999	(60,711)
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$ (496,104)	\$ (623,305)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$ 498,963	\$ 501,188
Cash at beginning of year	818,970	317,782
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 1,317,933	\$ 818,970

Charter School Name
Statement of Functional Expenses
as of June 30

		2017						
	No. of Positions	Program Services				Supporting Services		
		Regular Education	Special Education	Other Education	Total	Fundraising	Management and General	Total
Personnel Services Costs		\$	\$	\$	\$	\$	\$	\$
Administrative Staff Personnel	-	171,022	-	-	171,022	-	330,118	330,118
Instructional Personnel	-	1,157,825	49,637	-	1,207,462	-	-	-
Non-Instructional Personnel	-	-	-	533,902	533,902	-	-	-
Total Salaries and Staff	-	1,328,847	49,637	533,902	1,912,386	-	330,118	330,118
Fringe Benefits & Payroll Taxes		312,556	11,675	125,578	449,809	-	77,647	77,647
Retirement		48,971	1,829	19,675	70,475	-	12,165	12,165
Management Company Fees		-	-	-	-	-	-	-
Legal Service		-	-	-	-	-	-	-
Accounting / Audit Services		41,939	1,567	16,850	60,356	-	10,419	10,419
Other Purchased / Professional / Consulting Services		28,161	24,334	5,690	58,185	-	3,518	3,518
Building and Land Rent / Lease		241,901	9,036	97,190	348,127	-	60,094	60,094
Repairs & Maintenance		95,082	3,552	38,202	136,836	-	23,621	23,621
Insurance		21,865	817	8,785	31,467	-	5,432	5,432
Utilities		39,831	1,488	16,003	57,322	-	9,895	9,895
Supplies / Materials		19,441	726	7,811	27,978	-	4,830	4,830
Equipment / Furnishings		608	23	245	876	-	151	151
Staff Development		6,104	228	2,453	8,785	-	1,517	1,517
Marketing / Recruitment		-	-	-	-	-	26,344	26,344
Technology		22,292	833	8,957	32,082	-	5,538	5,538
Food Service		-	-	130,937	130,937	-	-	-
Student Services		204,942	-	-	204,942	-	-	-
Office Expense		32,564	1,216	13,083	46,863	-	8,090	8,090
Depreciation		139,229	5,201	55,940	200,370	-	34,588	34,588
OTHER		1,987	74	799	2,860	-	494	494
Total Expenses		\$ 2,586,320	\$ 112,236	\$ 1,082,100	\$ 3,780,656	\$ -	\$ 614,461	\$ 614,461

	2016
Total	
\$	\$
501,140	410,588
1,207,462	941,941
533,902	495,627
2,242,504	1,848,156
527,456	474,091
82,640	69,274
-	-
-	8,246
70,775	70,750
61,703	76,792
408,221	417,268
160,457	182,068
36,899	37,251
67,217	69,498
32,808	33,469
1,027	-
10,302	11,281
26,344	24,950
37,620	49,232
130,937	127,045
204,942	154,111
54,953	69,598
234,958	233,787
3,354	5,632
\$ 4,395,117	\$ 3,962,499



Entry 6d Additional Financial Docs

Created: 10/27/2017 • Last updated: 10/31/2017

The additional items listed below should be uploaded if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the corrective action plan will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

1. Management Letter

(No response)

Explanation for not uploading the Management Letter. N/A

2. Form 990

(No response)

Explanation for not uploading the Form 990. Extension will be filed.

3. Federal Single Audit

Note: A copy of the Federal Single Audit must be filed with the Federal Audit Clearinghouse. Please refer to OMB Uniform Guidelines for the federal filing requirements.


(No response)

Explanation for not uploading the Federal Single Audit. N/A

4. CSP Agreed Upon Procedure Report

(No response)

Explanation for not uploading the procedure report. N/A



BERKSHIRE BANK
America's Most Exciting Bank

[Bank Home](#) | [Disclosures](#) | [Help](#) | [Sign Out](#)

[Home](#) | [Reports](#) | [Transfers and Payments](#) | [Account Services](#) | [Administration](#)

Activity - deposit accounts

[Balances - deposit accounts](#)

[Quick Links:](#)
[Deposit check payments](#)
[Statements & documents](#)

Activity - Deposit Accounts

[New search](#) | [View account information](#)

Report created: 10/26/2017 02:35:35 PM (ET)
 Account: 211871691 • *7243 • Checking • BCCS Boys Reserve Acct *7243 • Available \$150,000.00
 Date range: 10/13/2017 to 10/26/2017
 Transaction types: All transactions
 Detail option: Includes transaction detail

[Show scheduled transactions](#) | [Search completed transactions](#) | [Print selected transactions](#)

Download as: CSV file Go

211871691 • *7243 • Checking • BCCS Boys Reserve Acct *7243 • Available \$150,000.00 [Make a transfer](#)

No items to display

[How Do I...?](#) | [Terms](#) | [FAQs](#)

6. Corrective Action Plan

- The person responsible
- The date action was taken, or will be taken
- Description of the action taken
- Evidence of implementation (if available)

Explanation for not uploading the Corrective Action Plan.	No Findings
--	-------------

Activity - deposit
counts
Transactions - deposit
counts

Quick Links:
Deposit check payments
Statements &
Documents

Activity - Deposit Accounts

[Print this page](#)

[New search](#) | [View account information](#)

Report created: 10/26/2017 02:35:35 PM (ET)
Account: 211871691 • *7243 • Checking • BCCS Boys Reserve Acct *7243 • Available \$150,000.00
Date range: 10/13/2017 to 10/26/2017
Transaction types: All transactions
Detail option: Includes transaction detail

[Show scheduled transactions](#) | [Search completed transactions](#) | [Print selected transactions](#)

Download as:

211871691 • *7243 • Checking • BCCS Boys Reserve Acct *7243 • Available \$150,000.00 [Make a transfer](#)

No items to display



Entry 5d Financial Services Contact Information

Last updated: 07/28/2017

Regents, NYCDOE and Buffalo BOE authorized schools should enter the financial contact information requested and upload the independent auditor's report and internal controls reports as one combined file.

1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
	Marcus Puccioni	mpuccioni@brighterchoice.org	518-694-4100

2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
	Ken Claflin	KClaflin@cusackcpas.com	518-786-3550	3

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years with Firm

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

2015-16 Budget & Cash Flow Template

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in BLUE
2	Enter information into the GRAY cells
3	Cells containing RED triangles in the upper right corner in columns B through G contain guidance on that particular item
4	Funding by School District information for all NYS School district is located on the State Aid website at https://stateaid.nysed.gov/charter/ . Refer to this website for per-pupil tuition funding for all school districts. Rows may be inserted in the worksheet to accomodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

Brighter Choice Charter Elementary School for Boys

PROJECTED BUDGET FOR 2017-2018

July 1, 2017 to June 30, 2018

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	5,107,428	9,000	-	15,000	-	5,131,428
Total Expenses	4,499,005	189,557	-	5,000	335,588	5,029,150
Net Income	608,423	(180,557)	-	10,000	(335,588)	102,278
Actual Student Enrollment	314	-	-	-	-	-
Total Paid Student Enrollment	-	-	-	-	-	-

	REGULAR EDUCATION	PROGRAM SERVICES SPECIAL EDUCATION	OTHER	SUPPORT SERVICES FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
REVENUE						
REVENUES FROM STATE SOURCES						
Per Pupil Revenue						
Albany	\$14,572.00					
Cohoes	\$12,291.00					
Green Island	\$13,162.00					
Guilderland	\$11,854.00					
Lansingburg	\$9,852.00					
Mechanicville	\$10,280.00					
Menands	\$16,370.00					
North Colonie	\$11,208.00					
Ravena	\$13,789.00					
Rensselaer	\$9,384.00					
Schenectady	\$12,015.00					
Shenedehowa	\$11,419.00					
South Colonie	\$12,637.00					
Troy	\$15,986.00					
Watervliet	\$9,904.00					
School District 5 (Enter Name)						
	4,599,850	-	-	-	-	4,599,850
Special Education Revenue	-	-	-	-	-	-
Grants						
Stimulus	94,200	-	-	-	-	94,200
Other	-	-	-	-	-	-
Other State Revenue	6,000	-	-	-	-	6,000
TOTAL REVENUE FROM STATE SOURCES	4,700,050	-	-	-	-	4,700,050
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs		9,000	-	-	-	9,000
Title I	135,390	-	-	-	-	135,390
Title Funding - Other	9,759	-	-	-	-	9,759
School Food Service (Free Lunch)	236,129	-	-	-	-	236,129
Grants						
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other Federal Revenue	-	-	-	-	-	-
TOTAL REVENUE FROM FEDERAL SOURCES	381,278	9,000	-	-	-	390,278
LOCAL and OTHER REVENUE						
Contributions and Donations, Fundraising	-	-	-	15,000	-	15,000
Erate Reimbursement	12,000	-	-	-	-	12,000
Interest Income, Earnings on Investments,	100	-	-	-	-	100
NYC-DYCD (Department of Youth and Community Developmt.)	-	-	-	-	-	-
Food Service (Income from meals)	-	-	-	-	-	-
Text Book	-	-	-	-	-	-
Other Local Revenue	14,000	-	-	-	-	14,000

Brighter Choice Charter Elementary School for Boys

PROJECTED BUDGET FOR 2017-2018

July 1, 2017 to June 30, 2018

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	5,107,428	9,000	-	15,000	-	5,131,428
Total Expenses	4,499,005	189,557	-	5,000	335,588	5,029,150
Net Income	608,423	(180,557)	-	10,000	(335,588)	102,278
Actual Student Enrollment	314	-	-	-	-	-
Total Paid Student Enrollment	-	-	-	-	-	-

	REGULAR EDUCATION	PROGRAM SERVICES SPECIAL EDUCATION	OTHER	SUPPORT SERVICES FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
TOTAL REVENUE FROM LOCAL and OTHER SOURCES	26,100	-	-	15,000	-	41,100
TOTAL REVENUE	5,107,428	9,000	-	15,000	-	5,131,428

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

	No. of Positions					
Executive Management	0.50	-	-	-	56,731	56,731
Instructional Management	2.00	186,726				186,726
Deans, Directors & Coordinators	4.00	235,938				235,938
CFO / Director of Finance	0.50				36,050	36,050
Operation / Business Manager	1.00				43,563	43,563
Administrative Staff	-					-
TOTAL ADMINISTRATIVE STAFF	8	422,664	-	-	136,344	559,008

INSTRUCTIONAL PERSONNEL COSTS

Teachers - Regular	17.00	881,044		-	-	881,044
Teachers - SPED	2.00	-	94,548	-	-	94,548
Substitute Teachers	1.00	38,000		-	-	38,000
Teaching Assistants	5.00	174,806		-	-	174,806
Specialty Teachers	8.00	343,094		-	-	343,094
Aides	-			-	-	-
Therapists & Counselors	1.00	52,836		-	-	52,836
Other	-	178,000		-	-	178,000
TOTAL INSTRUCTIONAL	34	1,667,780	94,548	-	-	1,762,328

NON-INSTRUCTIONAL PERSONNEL COSTS

Nurse	2.00	38,467	-	-	-	38,467
Librarian	-	-	-	-	-	-
Custodian	-	-	-	-	-	-
Security	-	-	-	-	-	-
Other	11.00	160,855	-	-	-	160,855
TOTAL NON-INSTRUCTIONAL	13	199,322	-	-	-	199,322

SUBTOTAL PERSONNEL SERVICE COSTS

	55	2,289,766	94,548	-	-	136,344	2,520,658
--	-----------	------------------	---------------	----------	----------	----------------	------------------

PAYROLL TAXES AND BENEFITS

Payroll Taxes		218,646	9,028		13,019	240,694
Fringe / Employee Benefits		285,238	11,778		16,984	314,000
Retirement / Pension		69,038	2,851		4,111	76,000
TOTAL PAYROLL TAXES AND BENEFITS		572,922	23,657	-	-	630,694

TOTAL PERSONNEL SERVICE COSTS

		2,862,688	118,205	-	-	170,459	3,151,352
--	--	------------------	----------------	----------	----------	----------------	------------------

CONTRACTED SERVICES

Accounting / Audit					77,000	77,000
Legal					12,000	12,000
Management Company Fee						-
Nurse Services						-

Brighter Choice Charter Elementary School for Boys

PROJECTED BUDGET FOR 2017-2018

July 1, 2017 to June 30, 2018

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	5,107,428	9,000	-	15,000	-	5,131,428
Total Expenses	4,499,005	189,557	-	5,000	335,588	5,029,150
Net Income	608,423	(180,557)	-	10,000	(335,588)	102,278
Actual Student Enrollment	314	-	-	-	-	-
Total Paid Student Enrollment	-	-	-	-	-	-

	REGULAR EDUCATION	PROGRAM SERVICES SPECIAL EDUCATION	OTHER	SUPPORT SERVICES FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Food Service / School Lunch	141,120	5,880				147,000
Payroll Services	12,600	560			840	14,000
Special Ed Services	28,800	1,280			1,920	32,000
Titlment Services (i.e. Title I)	15,360	640				16,000
Other Purchased / Professional / Consulting	63,360	2,816			4,224	70,400
TOTAL CONTRACTED SERVICES	261,240	11,176	-	-	95,984	368,400
SCHOOL OPERATIONS						
Board Expenses	-	-	-	-	-	-
Classroom / Teaching Supplies & Materials	16,320	680				17,000
Special Ed Supplies & Materials						-
Textbooks / Workbooks	38,400	1,600				40,000
Supplies & Materials other						-
Equipment / Furniture	1,800	80			120	2,000
Telephone	23,400	1,040			1,560	26,000
Technology	9,000	400			600	10,000
Student Testing & Assessment	11,520	480				12,000
Field Trips	19,200	800				20,000
Transportation (student)	174,720	7,280				182,000
Student Services - other	48,936	2,039				50,975
Office Expense	46,800	2,080			3,120	52,000
Staff Development	25,200	1,120			1,680	28,000
Staff Recruitment	1,800	80			120	2,000
Student Recruitment / Marketing	28,800	1,200				30,000
School Meals / Lunch						-
Travel (Staff)						-
Fundraising				5,000		5,000
Other	2,250	100			150	2,500
TOTAL SCHOOL OPERATIONS	448,146	18,979	-	5,000	7,350	479,475
FACILITY OPERATION & MAINTENANCE						
Insurance	55,800	2,480			3,720	62,000
Janitorial						-
Building and Land Rent / Lease	346,110	15,383			23,074	384,567
Repairs & Maintenance	203,310	9,036			13,554	225,900
Equipment / Furniture						-
Security						-
Utilities	76,500	3,400			5,100	85,000
TOTAL FACILITY OPERATION & MAINTENANCE	681,720	30,299	-	-	45,448	757,467
DEPRECIATION & AMORTIZATION	245,210	10,898	-	-	16,347	272,456
DISSOLUTION ESCROW & RESERVES / CONTINGENCY	-	-	-	-	-	-
TOTAL EXPENSES	4,499,005	189,557	-	5,000	335,588	5,029,150
NET INCOME	608,423	(180,557)	-	10,000	(335,588)	102,278

Brighter Choice Charter Elementary School for Boys

PROJECTED BUDGET FOR 2017-2018

July 1, 2017 to June 30, 2018

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	5,107,428	9,000	-	15,000	-	5,131,428
Total Expenses	4,499,005	189,557	-	5,000	335,588	5,029,150
Net Income	608,423	(180,557)	-	10,000	(335,588)	102,278
Actual Student Enrollment	314	-	-	-	-	-
Total Paid Student Enrollment	-	-	-	-	-	-

	REGULAR EDUCATION	PROGRAM SERVICES SPECIAL EDUCATION	OTHER	SUPPORT SERVICES FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
ENROLLMENT - *School Districts Are Linked To Above Entries*	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED			
Albany	314		314			
Cohoes	-		-			
Green Island	-		-			
Guilderland	-		-			
Lansingburg	-		-			
Mechanicville	-		-			
Menands	-		-			
North Colonie	-		-			
Ravena	-		-			
Rensselaer	-		-			
Schenectady	-		-			
Shenedehowa	-		-			
South Colonie	-		-			
Troy	-		-			
Watervliet	-		-			
School District 5 (Enter Name)	-		-			
TOTAL ENROLLMENT	314	-	314			
REVENUE PER PUPIL	16,266	-	-			
EXPENSES PER PUPIL	14,328	-	-			

[illegible]

[illegible]

[illegible]

**Disclosure of Financial Interest by a Current or Proposed Charter School
Education Corporation Trustee**

Trustee Name:

Martha Snyder

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

BRIGHTER CHOICE CHARTER SCHOOLS

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). Chair (current)

Secretary (prior)

2. Is the trustee an employee of any school operated by the Education Corporation?
☐ Yes ☒ No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

☐ Yes ☒ No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered Yes to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
Please write "None" if applicable. Do not leave this space blank.			

--	--	--	--

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
			NONE	

Signature Mary S. S. Date 7/27/17

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: 202-365-6125

Business Address: 1156 15th St NW Suite 850

E-mail Address: Washington, DC 20005
msnyders2@verizon.net

Home Telephone: 8 N. Helderberg Pkwy Shingledale, NY 12159

Home Address: 318-512-3716

<p align="center">Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee</p>

Trustee Name:

Zoe Nelson

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

BRIGHTER CHOICE CHARTER SCHOOLS

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Secretary

2. Is the trustee an employee of any school operated by the Education Corporation?
 ___ Yes ☒ No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

___ Yes ☒ No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered Yes to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
Please write "None" if applicable. Do not leave this space blank.			

--	--	--	--

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank.				
	NONE			

Signature

Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: 518. ⁴³⁴ 544-4157

Business Address: 126 State St. Albany, NY 12207

E-mail Address: zoene1@gmail.com

Home Telephone: 518. 596. 0905

Home Address: 279 1/2 HUDSON AVE ALBANY NY 12210

<p align="center">Disclosure of Financial Interest by a Current or Proposed Charter School Education Corporation Trustee</p>

Trustee Name:

Ashleigh Smith

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

BRIGHTER CHOICE CHARTER SCHOOLS

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

2. Is the trustee an employee of any school operated by the Education Corporation?
☐ Yes ☒ No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

☐ Yes ☒ No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

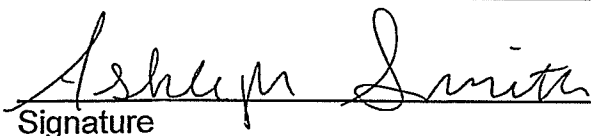
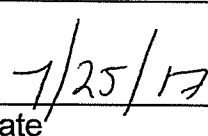
4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
<u>NONE</u>	<u>None</u> "None" if applicable. Do not leave this space blank.		

--	--	--	--

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write None.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<p>Please write "None" if applicable. Do not leave this space blank.</p> <p>NONE</p>				

Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: 518-881-1616

Business Address: 28 Corporate Drive Clifton Park NY 12065

E-mail Address: ashleigh.smith@kitwane.com

Home Telephone: 518-232-0406

Home Address: 3 Lussner Pr. Clifton Park NY 12065

**Disclosure of Financial Interest by a Current or Proposed Charter School
Education Corporation Trustee**

Trustee Name:

Shawn Wallace

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

BRIGHTER CHOICE CHARTER SCHOOLS

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). parent representative, treasurer

2. Is the trustee an employee of any school operated by the Education Corporation?
☐ Yes ☒ No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?
☐ Yes ☒ No

If Yes, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered Yes to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
Please write " <u>None</u> " if applicable. Do not leave this space blank.			

--	--	--	--

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
Please write "None" if applicable. Do not leave this space blank. <i>None</i>				

S. Wallace
Signature

7/25/17
Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: *518-322-3306*

Business Address: *PO Box 8634, Albany, NY 12208*

E-mail Address: *swallace001@tux.com*

Home Telephone: _____

Home Address: *40 Bender St, Albany NY 12208*

**Disclosure of Financial Interest by a Current or Proposed Charter School
Education Corporation Trustee**

Trustee Name:

Nilsa Velilla

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

BRIGHTER CHOICE CHARTER SCHOOLS

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative). *Parent Representative*

Trustee

2. Is the trustee an employee of any school operated by the Education Corporation?
☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

☐ Yes ☒ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself
Please write "None" if applicable. Do not leave this space blank.			
	<i>NONE</i>		

--	--	--	--

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest
<i>Please write "None" if applicable. Do not leave this space blank.</i>				
		NONE		



Signature

7.27.17

Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: 518 694 7370

Business Address: 106 New Scotland Ave, Albany NY 12208

E-mail Address: nilsakayla@outlook.com

Home Telephone: 518 330 3483

Home Address: 13 Colatosti Pl. Albany, NY 12208

**Disclosure of Financial Interest by a Current or Proposed Charter School
Education Corporation Trustee**

Trustee Name: TRUDY HANMER

Name of Charter School Education Corporation (for an unmerged school, this is the Charter School Name):

BRIGHTER CHOICE CHARTER SCHOOLS

1. List all positions held on the education corporation board (e.g., president, treasurer, parent representative).

Trustee

2. Is the trustee an employee of any school operated by the Education Corporation?
 Yes ✓ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

3. Is the trustee an employee or agent of the management company or institutional partner of the charter school(s) governed by the Education Corporation?

 Yes ✓ No

If **Yes**, for each school, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

4. Identify each interest/transaction (and provide the requested information) that you or any of your immediate family members or any persons who live with you in your house have held or engaged in with the charter school(s) governed by the Education Corporation during the time you have served on the board, and in the six-month period prior to such service. If there has been no such financial interest or transaction, write **None**. Please note that if you answered **Yes** to Questions 2-4 above, you need not disclose again your employment status, salary, etc.

NONE

Date(s)	Nature of Financial Interest/Transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to yourself

5. Identify each individual, business, corporation, union association, firm, partnership, committee proprietorship, franchise holding company, joint stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) governed by the Education Corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) living in your house had a financial interest or other relationship. If you are a member, director, officer or employee of an organization formally partnered with the school(s) that is/are doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, write **None**.

NONE

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps Taken to Avoid Conflict of Interest

Timothy J. Hanmer *7/18/17*
Signature Date

Please note that this document is considered a public record and as such, may be made available to members of the public upon request under the Freedom of Information Law. Personal contact information provided below will be redacted.

Business Telephone: *N/A*

Business Address: *N/A*

E-mail Address: *tjhanmer@gmail.com*

Home Telephone: *518-366-5142*

Home Address: *2142 5th Ave, Troy, NY 12180*



Entry 9 BOT Table

Created: 07/31/2017 • Last updated: 08/01/2017

(tab across or use scroll bar at bottom of table)

1. Current Board Member Information

	Trustee Name	Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws? (Y/N)	Area of Expertise, and/or Additional Role at School (parent, staff member, etc.)	Number of Terms Served and Length of Each (Include election date and term expiration)	Number of Board Mtgs Attended during 2016-17?
1	Martha Snyder	martha_snyder@hcmstrategists.com	Chair/ Board President	Finance	Yes	Educational Policy	Election- 2010; Expiration- 11/1/2018	11
2	Zoe Nelson	zoenel@gmail.com	Secretary	Finance, Academic Policy	Yes	Secondary Education	Election- 2010; Expiration- 8/1/2019	9
3	Ashleigh Smith	ashleigh.smith@kitware.com	Treasurer	Finance	Yes	Accountant	Election- 2016; Expiration 1/1/2019	10
4	Shawn Wallace	swallace001	Trustee/Mem	Govern	Yes	Community	Election -2014; Expiration	10

	e	@twc.com	ber	ance		Organi zation	ion 06/01/ 2020	
5	Nilsa Velilla	nilsakyala@outlook.com	Truste e/Mem ber	Govern ance, Acade mic Policy	Yes	Human Resour ces	Electio n- 2008; Expirat ion- 8/1/20 18	9
6	Trudy Hanme r	tjhanmer@gmail.com	Truste e/Mem ber	Govern ance, Acade mic Policy	Yes	Single Gende r Educat ion	Electio n- 2016; Expirat ion- 6/1/20 19	12
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

2. Total Number of Members on June 30, 2016 6

3. Total Number of Members 0
Joining the Board 2016-17 School Year

4. Total Number of Members 0
Departing the Board during the 2016-17 School Year

5. Number of Voting Members 6
2016-17, as set by the by-laws, resolution or minutes

6. Number of Board Meetings 12
Conducted in the 2016-17 School Year

7. Number of Board Meetings 13
Scheduled for the [2017-18](#) School Year

Thank you.



Entry 10 - Board Meeting Minutes

Last updated: 08/01/2017

[Instructions for submitting minutes of the BOT monthly meetings](#)

Regents, NYCDOE, and Buffalo BOE authorized schools must either provide a link to a complete set of minutes that are posted on the charter school website, or upload a complete set of board meeting minutes from July 2016--June 2017.

A. Provide a URL link to the (No response)

Monthly Board Meeting Minutes
which are posted on the School's
web page.

OR

B. Upload All Monthly Board Meeting Minutes

Combine into one .PDF file

<https://nysed-cso-reports.fluidreview.com/resp/11060291/wNFCVDEEJA/>



Entry 11 Enrollment and Retention of Special Populations

Last updated: 08/01/2017

[Instructions for Reporting Enrollment and Retention Strategies](#)

Describe the efforts the charter school has made in 2016-2017 toward meeting targets to attract and retain enrollment of students with disabilities, English language learners, and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2017-2018.

Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Efforts Toward Meeting Recruitment Targets 2016-17)	Describe Plans Toward Meeting Recruitment Targets 2017-18)
Economically Disadvantaged	The school's meal program is presented during all initial application interactions, especially during the yearly new Kindergarten Orientation Themed Event. Consistent support is offered to assist families in completing all necessary paperwork to ensure that all eligible students participate in the program.	The Parent Coordinator will reach out to new avenues throughout the neighborhood and in the local district to help support the school's enrollment efforts.
English Language Learners	The school advertised in various places (radio, newspaper, and flyer) in languages other than English as well as made an attempt to reach immigrant communities with multi-lingual staff members. The School's website references the English Language Learner program. In addition the school's Parent Coordinator has the ability to speak and write in Spanish to create collaborative relationships in the community to help address the targeted audiences.	The school is in the process of updating their website, highlighting the targeted areas as well as the ability to provide accessibility for families to read and/or hear it in different languages other than English.
Students with Disabilities	The school advertisement mentions special needs and provides support for all students and families throughout the school year. For example, the school employs a Special Education Coordinator that meets with all new kindergarten families to help support all student needs.	The school website will include the various needs and classroom arrangements offered by the school for students with disabilities. An additional Special Education teacher will be employed to meet the needs of growing number of SETTS students.

Retention Efforts Toward Meeting Targets

	Describe Efforts Toward Meeting Retention Targets 2016-17)	Describe Plans Toward Meeting Retention Targets 2017-18)
Economically Disadvantaged	The school's meal program is presented at the school's Open House each year, held in September. School brochures, mailings and applications mention that the school participates in the free/reduced lunch program. The school's website mentions the free/reduced lunch program and provides information for families.	During the Open House, school staff members trained in the process will be available, both in Spanish and English to provide families with additional individualized information.
English Language Learners	All advertising and school materials are translated and translators are available for families at all school community events, such as Parent-Teacher Conferences, School Board meetings and Parent Community Organization (PCO) meetings. The principal holds monthly "Breakfast Club" meetings with translation services and invites all members of the community to participate. The school provides additional academic support throughout the year, both during and after school for students and parents.	The Parent Coordinator will continue to build relationships with the community to help support the school's ELL Program. After school tutoring will be expanded to include specific academic interventions for our ELL students.
Students with Disabilities	The Special Education Coordinator is available during all school events, such as Parent-Teacher Conferences and Open House. Two Guidance Counselors are employed (one for Elementary and one for Middle School) to assist with students and families. The school has increased the number of Integrated Co-Teaching classrooms to continue to address academic needs and support their emotional development. Currently the school has one ICT classroom on each grade level. Planned presentations are held throughout the school year to help provide parental support for families. During the 2016-2017 school year, Special Education Coordinator began to organize a Special Education Parent Support Group.	This year the Special Education Coordinator will continue to build on the Special Education Parent Support Group, having monthly meetings throughout the school year. In addition, the Special Education Coordinator will continue to support the Special Education Teaching Staff to help build on their skills and knowledge of individual student need.



Entry 12 Classroom Teacher and Administrator Attrition

Created: 08/01/2017 • Last updated: 10/06/2017

Report changes in teacher and administrator staffing.

Instructions for completing the Classroom Teacher and Administrator Attrition Tables

Charter schools must complete the two tables named 2016-2017 Classroom Teacher and Administrator Attrition to report changes in teacher and administrator staffing in 2016-2017. Please provide the full time equivalent (FTE) of staff on June 30, 2016; the FTE for any departed staff from July 1, 2016 through June 30, 2017; the FTE for added staff from July 1, 2016 through June 30, 2017; and the FTE of staff added in newly created positions from July 1, 2016 through June 30, 2017 using the two tables provided.

Classroom Teacher Attrition Table

	FTE Classroom Teachers on June 30, 2016	FTE Classroom Teachers Departed 7/1/16 - 6/30/17	FTE Classroom Teachers Filling Vacant Positions 7/1/16 - 6/30/17	FTE Classroom Teachers Added in New Positions 7/1/16 - 6/30/17	FTE of Classroom Teachers on June 30, 2017
	22	8	8	2	24

Administrator Position Attrition Table

	FTE Administrative Positions on June 30, 2016	FTE Administrators Departed 7/1/16 - 6/30/17	FTE Administrators Filling Vacant Positions 7/1/16 - 6/30/17	FTE Administrators Added in New Positions 7/1/16 - 6/30/17	FTE Administrative Positions on June 30, 2017
	1.5	0	0	0	1.5

Thank you



Entry 13 Uncertified Teachers

Last updated: 08/01/2017

FTE Count of All Teachers 17
(Certified and Uncertified) as of
June 30, 2017

FTE Count of All Certified (No response)
Teachers as of June 30, 2017

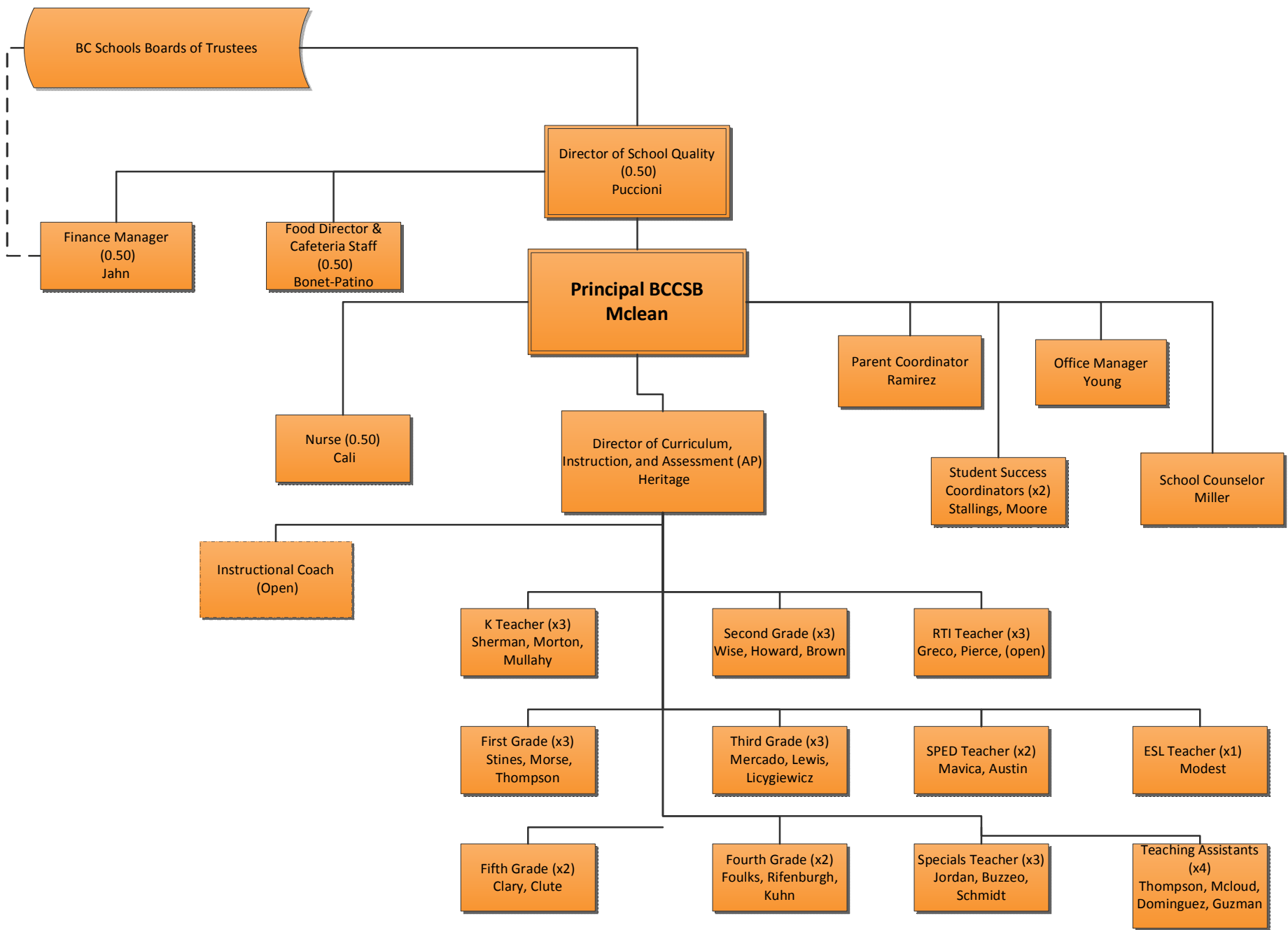
Instructions for Reporting Percent of Uncertified Teachers

The table below is reflective of the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Enter the relevant full time equivalent (FTE) count of teachers in each column. For example, a school with 20 full time teachers and 5 half time teachers would have an FTE count of 22.5. If more than one column applies to a particular teacher, please select one column for the FTE count. Please do not include paraprofessionals, such as teacher assistants.

FTE count of uncertified teachers on June 30, 2017, and each uncertified teacher should be counted only once.

1. Total FTE count of uncertified teachers (6-30-17)	11
2. FTE count of uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience (6-30-17)	8
3. FTE count of uncertified teachers who are tenured or tenure track college faculty (6-30-17)	0
4. FTE count of uncertified teachers with two years of Teach for America experience (6-30-17)	0
5. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (6-30-17)	1
6. FTE count of uncertified teachers who do not fit into any of the prior four categories (6-30-17)	2

Thank you.



17-18 New Staff Reports half-days
21-25 All staff returns PD

August 2017						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

SEPTEMBER 2017

S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

4 No School – Labor Day
5 First Day of School; Beginning of Trimester 1
11 After School Program Begins
29 Professional Development

6 Emergency EARLY RELEASE
9 No School – Columbus Day
30 Professional Development

OCTOBER 2017						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

NOVEMBER 2017

S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

10 No School – Veteran's Day
22-24 No School – Thanksgiving Break
30 – End of Trimester 1

1 Start of Trimester 2
8 Half Day (11:30) Academic Conferences
25-29 No School – Winter Break

DECEMBER 2017						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

JANUARY 2018

S	M	T	W	Th	F	S
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

1 No School – Winter Break
15 No School – MLK Day

2 Professional Development
19-23 No School – February Break

FEBRUARY 2018						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28			

MARCH 2018

S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

8 Open House
16 End of Trimester 2
19 Start of Trimester 3
23 Half Day (11:30) Academic Conferences
26 Graduation Pictures
30 No School

2-6 No School – Spring Break
11-13 NYS ELA Testing (3-5)
20 Professional Development

APRIL 2018						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

MAY 2018

S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

1-3 NYS Math Testing (3-5)
17 & 18 K Orientation
28 No School – Memorial Day
23-6/1 Science Performance
29 Teacher Work Day

4 NYS Written Science Test (Grade 4)
22 AfterSchool Program Ends; End of Trimester 3
27 Last Day of School

JUNE 2018						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

JULY 2018

S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

First & Last Day

Half Day

Professional Development

Special Event

No School

